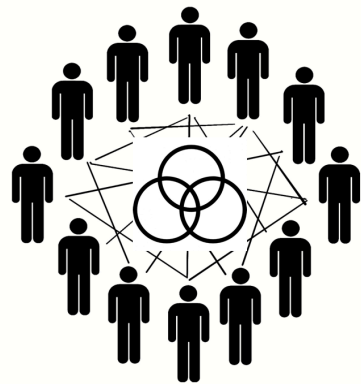




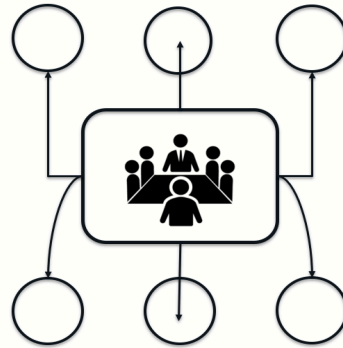
HARCOURT BOARDROOM RESOURCES

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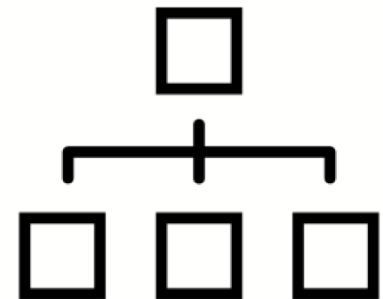
- Harcourt IGN provides board-level advice in the fields of strategy, board processes, group structures, and family governance.
- Our clients are primarily family-owned groups, but also publicly listed companies, sovereign wealth funds (for themselves or their portfolio companies) and state-owned entities.
- Our projects are implemented under the strictest conditions of confidentiality and the highest standards of client service.



Family
Governance



Strategy & Board
Processes



Group
Structures

Harcourt IGN works exclusively with owners (shareholders), chairmen, directors, and CEOs and their executive teams.

Harcourt IGN has offices in Dubai, London and Paris.

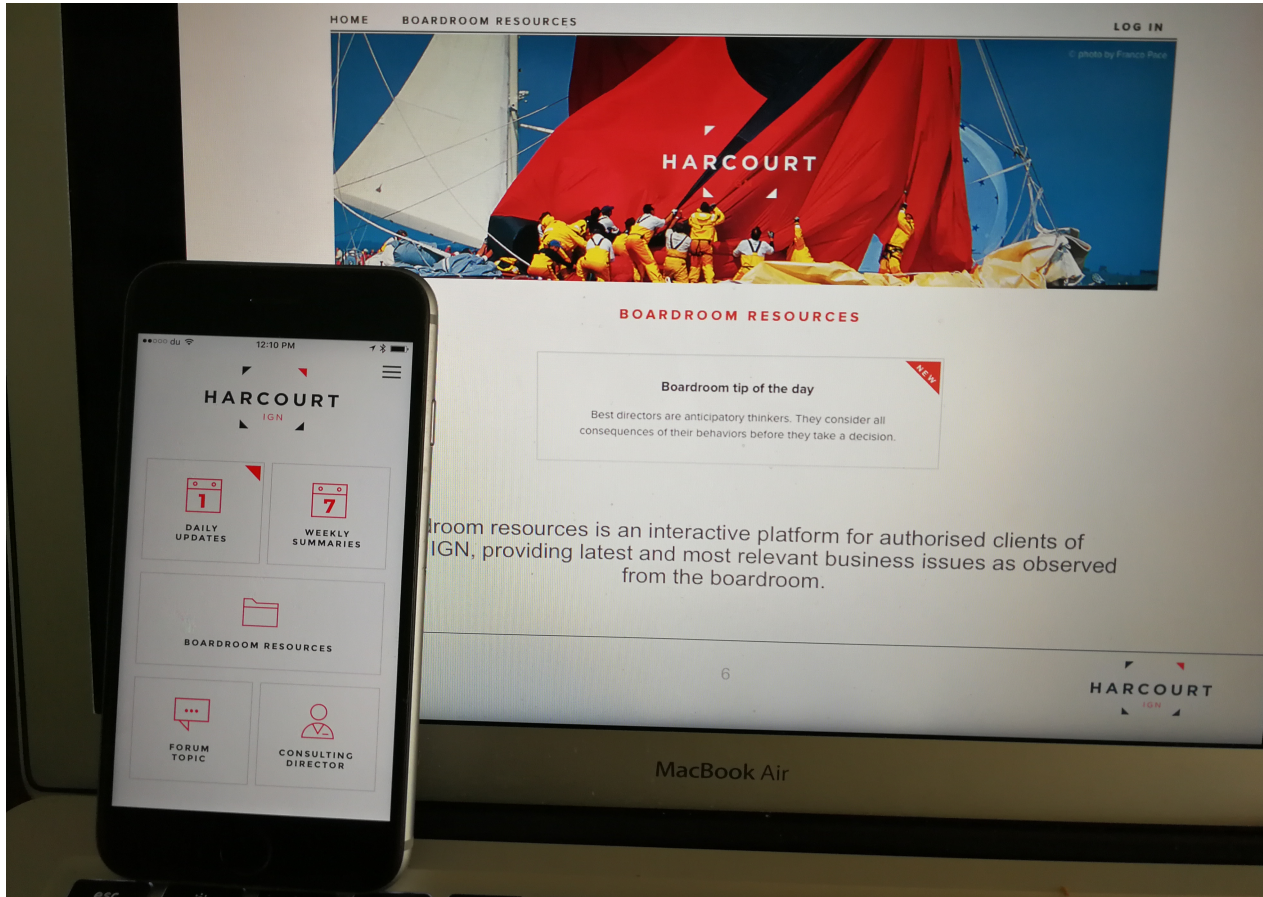
Our clients have exclusive access to a carefully curated interactive business resources platform (daily and weekly updates, references, case studies, interviews, forums, surveys) on a subscription basis.





BOARDROOM RESOURCES

THE STRUCTURE



Boardroom resources is a subscription based interactive platform (available also as IOS or Android App) for clients of Harcourt IGN, providing the latest and most relevant business issues as observed from the boardroom.

UPDATES

NEW

Daily selection of the most meaningful business developments as seen from the boardroom, with original links, weekly summaries and comments.

FORUM

Every month, a week-long discussion on a selected business and boardroom topic, moderated by Harcourt IGN.

REFERENCES

Business and boardroom Reference material from professional organizations, regulatory authorities, academic institutions, etc.

SURVEYS

Analysis and benchmarking of key business and boardroom topics, with a report and commentary from Harcourt IGN.

RESOURCES

Business and boardroom Resources created by Harcourt IGN to support the practical needs of owners, board members and senior executives.

INTERVIEWS

Exclusive interviews with business leaders, regulators or academics, conducted by Harcourt IGN, providing insight on business or boardroom matters.



CASE STUDIES


Cases and stories selected, presented and commented on by Harcourt IGN, to illustrate business and boardroom situations and solutions.


DIRECTOR SERVICES


Updates


Daily selection of up to 10 of the most meaningful business developments as seen from the boardroom, with original links, weekly summaries and comments.


 **DAILY UPDATES** 



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TOP WEEKLY BUSINESS & BOARDROOM UPDATES
MAY 28 - JUN 3, 2017

1. Seven Wonders: Tech Stocks

Quietly and inexorably, the "seven sisters" of the global technology industry are acquiring monster market values. Apple, Alphabet, Microsoft, Amazon and Facebook are the five most valuable firms in the world, and Tencent and Alibaba, their peers in China, aren't far behind. In total the seven companies are now worth an incredible \$3.6tn, 40% more than a year ago and more than the combined value of all firms with a primary listing in Britain, the world's fourth-largest base for public companies, according to Bloomberg. Bulls argue that the tech platforms' huge increase in value reflects their rising profits. But their share prices have moved up faster than their earnings. As a result, together they trade on a price-earnings multiple of 34 times, up from 26 times a year ago. That is not quite bubble territory, but it is getting close.

<https://espresso.economist.com/03492e99e42e7ea8480cdfb4899604f57fsrc=scrn/tw/te/bl/ed/sevenwonderstechstocks20170601espresso>

2. Snap and the Rise of No-Vote Common Shares

Snap Inc.'s IPO [on March 2, 2017], featuring public shares with no voting rights, appears to be the first no-vote listing at IPO on a U.S. exchange since the New York Stock Exchange (NYSE) in 1940 generally barred multi-class common stock structures with differential voting rights. Members of the Council of Institutional Investors have watched with rising alarm for the last 30 years as global stock exchanges have engaged in a listing standards race to the bottom. With NYSE-listed Snap's arrival with "zero" rights for public shareholders, perhaps the bottom has been reached. The Snap IPO took place as the Singapore Exchange proposed to permit multi-vote common stock, and Hong Kong Exchange leaders suggested their exchange may revive consideration of the same.

<https://corpgov.law.harvard.edu/2017/05/26/snap-and-the-rise-of-no-vote-common-shares/>

3. China's Shadow Banking Crackdown Shakes Markets

A crackdown on China's \$9.4tn shadow banking business is hitting bank share prices and rattling bond markets. The country's new top banking regulator has already taken several shots at stemming the rapid growth of off-balance-sheet lending at banks since taking control in February. The central bank has also tightened liquidity in the financial system, sparking angst earlier this year. A flurry of rules to discourage banks from using borrowed money to invest in bonds have been issued by the regulator. The sell-off that has followed has pushed bond yields to two-year highs and even led to a rarely seen inversion of the yield curve. The moves have also dent the share prices of Chinese banks — among the world's largest by market capitalisation — wiping out about \$38bn in shareholder value in a two-month stretch.

<https://www.ft.com/content/35d4a832-3c50-11e7-821a-6027b8a20f23>

References

Selection of the latest business and boardroom reference material from professional organizations, regulatory authorities, academic institutions, etc.

More than 150 references are added annually (on a weekly basis), with a brief comment from Harcourt IGN.

Comments from subscribers on additional References they would like to see added are encouraged.



Resources

Business and boardroom resources written by Harcourt IGN, to support the practical needs of owners, board members and senior executives.

They are short, practical papers on a variety of topics of interest to Harcourt IGN clients. Resources are added on a regular basis.

Subscribers are encouraged to ask that papers be added on questions they have that are not already covered by a Resources paper.

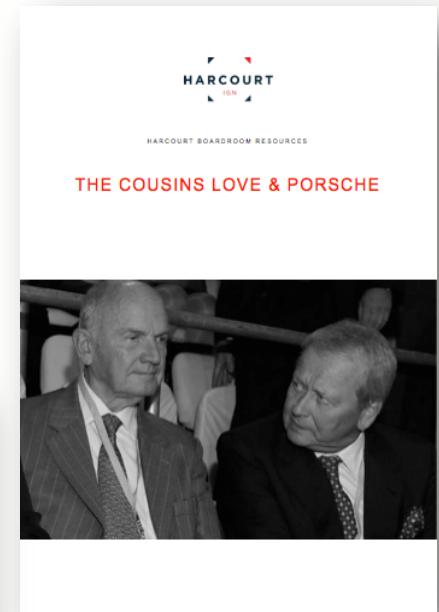


Case Studies

Cases, stories and company news selected, presented and commented on by Harcourt IGN, to illustrate business and boardroom situations and solutions.

Case studies are added on a regular basis.

Subscribers are encouraged to ask that specific company situations be added and commented on.



Forum

At least every two month (and often monthly), a three-day-long-long discussion on a selected business and boardroom topic, moderated by Harcourt IGN.

Contributions are confidential to members, who have all signed confidentiality undertakings at the time of subscription.

< FORUM TOPIC ≡ SHOULD THE CEO BE ON THE BOARD?

CEOs who sit on the board hold a position of great privilege but also great responsibility. With an equal voice at the board table, CEOs can enjoy more stature and influence among board members. Yet, at times, they may feel conflicted between the two roles—caught in a constant balancing act between day-to-day operations and big-picture decision making. Some boards believe the CEO should be on the board to help inform their decisions; others think it gives the CEO too much power. What are your views?

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< HAVE YOUR SAY ≡ Should the CEO be on the Board?

Comment

SUBMIT COMMENT

Surveys

Analysis and benchmarking of key business and boardroom topics, with a report and commentary from Harcourt IGN.

6 → What is your main motive to become a Director?*

☐ A Money

☐ B Power

☐ C Recognition of Status in the Business World

☐ D Contribution to an existing business

☐ E Being Part of the Winning Team

☐ F Recognition of capabilities

☐ G Contribution to Society

☐ H Protection of an Investment

Interviews

Exclusive interviews with business leaders, regulators or academics, conducted by Harcourt IGN partners, providing authentic insight on business and boardroom matters.



Nicolas G. Hayek

"I NEVER WORKED A SINGLE DAY IN
MY LIFE, IT WAS ALL FUN!"





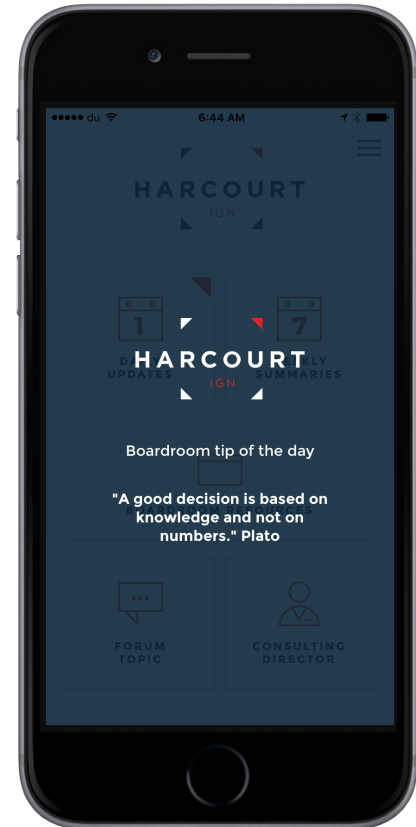
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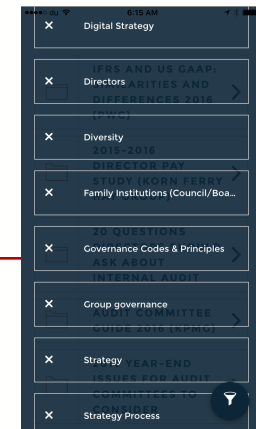
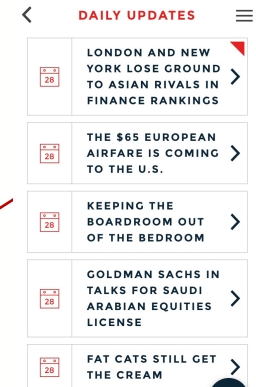
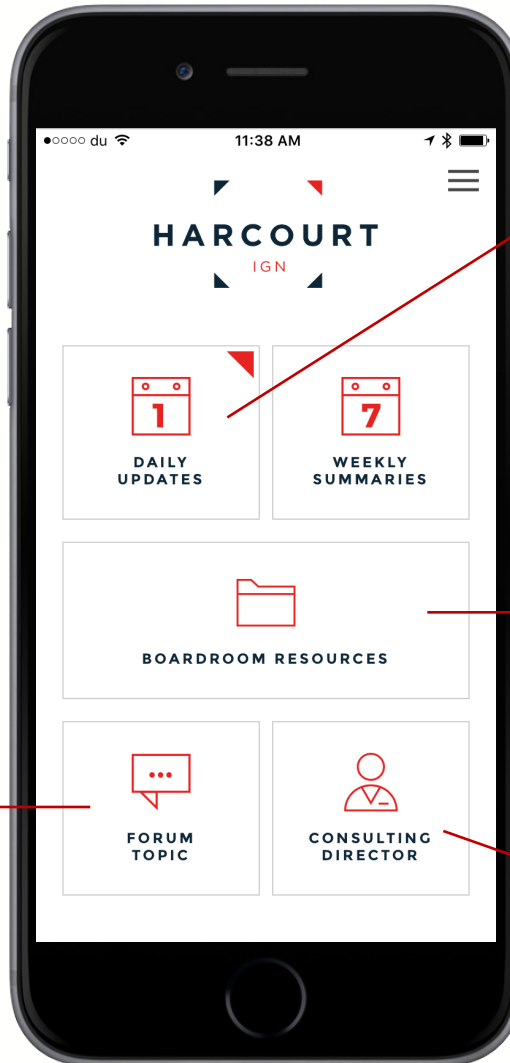
+ Get

< HAVE YOUR SAY

Should the CEO be on the Board?

Comment

SUBMIT COMMENT



Ask a Question

Question

SUBMIT

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